# Albuquerque, NM 87112 12120 Candelaria Rd NE

 Register for Additional Info:
 www.nmapartment.com/Candel12120

 Virtual Tour:
 www.nmapartment.com/cand3d12120

 Seller Concession to Buyer:
 NMAA Listing #2567120

Units: 4 Appx Size: 3,318 sf Land: 0.2968 ac Price: \$750,000 GRM: 12.04 Cap Rate: 6.19%

#### Far NE Heights Townhouse style Fourplex

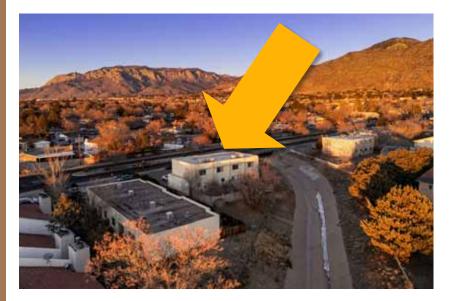
# **The Offering**

NM Apartment Advisors is excited to bring to market an amazing townhome style, NE heights, fourplex.

The property is located close to foothills trails, I-25, Kirtland Air Force Base, Sandia National Laboratories and great local shopping & restaurants.

Each townhouse style apartment contains two bedrooms and one bathroom upstairs and 1/2 have bathroom and laundry room downstairs and they are also separately metered for gas and electric. Large parking lot accommodates plenty of off street parking. The same owner also own the fourplexes to the west, 12100 Candelaria NE which is available for sale at \$650,000. The owner is willing to make both available to an investor who is looking for 8 units.

Do not miss out on this opportunity to buy a core asset in a market with strong economic growth from all of the new Netflix, Facebook, Intel, and Amazon jobs that have created a housing shortage that has led to double digit annual rent growth.



# **The Property**

#### Address: 12120 Candelaria Rd NE

Number of units: 4

Year of 1989 per county construction: assessors records

Bldg. Size: 4,036 sf +/- per Assessor

Site Size: 0.344 acres

Avg. Unit Size: 1009 sf

#### **UPC#:** 1022059356537712540

Legal: Tract 29C-2, Block 29-C Brentwood Hill together w/ a vac portion of Candelaria Rd NE (Replat Blk 29-C Brentwood Hills Addition) containing 0.334 Acres.

Ask Price:	\$750,000	
\$/ unit:	\$187,500	
\$ /sf:	\$185.83	
	Actual/Est (2024)	Proforma (2023)
Avg. Rent:	\$1,225	\$1,484
GRM:	12.50	10.53
Cap Rate Before reserves:	5.99%	7.03%
Cap Rate After reserves:	5.87%	6.91%
Year 1 NOI:	\$44,045	\$51,797
efore Tax IRR: After Tax IRR:	15.10% 11.80%	

## **Annual Property Operating Data (APOD)**

and the second se		Advisors Financia	u Overvie	ew for:							12120 Candelaria R	the present of		-			
Prepared b	y:	Todd Clarke CCIM			3/30/2025						"AS IS" Condition			-			
nit/Rent	Summary	¢	_		_	_		-	_	E	С	_	A				
			Approx					Actual R	ent		Total Max Rent	Tota	l Market				
# 7	Гуре	Style	Size	Actual Rent	Street Rate	: Ma	irket Rent	\$/sf	1	<b>Fotal Actual</b>	for this type	Poter	ntial		Total sf		
A 2	2br/1.5ba	MTM	1009	\$ 1,200	\$ 1,2	00 \$	1,484	\$ 1.	19	1,200	\$ 1,200	5	1,484		1009		
B 2	Zbr/1.5ba	MTM	1009	\$ 1,200	\$ 1,2	00 \$	1,484	\$ 1.	19	1,200	\$ 1,200	5	1,484		1009		
C 2	2br/1.5ba	Vacant under renovation	1009	\$ 1,300	\$ 1,2	00 5	1,484	\$ 1.	29	5 1,300	\$ 1,200	5	1,484		1009		
D 2	2br/1.5ba	MTM	1009	\$ 1,300	\$ 1,2	00 \$	1,484	\$ 1.	29 5	1,300	\$ 1,200	5	1,484		1009		
4 t	otal units	Avg. Unit Size=	1,009	\$ 1,250	\$ 1,2	00 5	1,484		-	5,000	\$ 4,800	5	5,936		4,036		_
	areates.	Avg Actual Rent \$/sf=	1.000.000	\$ 1.24	SU20	19 5	1.47		1	and the second se	\$ 57,600	5	71,232		3.940	Per Asse	issor
		11.D.1			-			-	-	and a second							
Benchma	arks				-	A D T		Income	S					_			
Offering Pr	tice	\$750,000			100	PAG	Sec.	А,	T	otal Potential	Market Income	\$	71,232				
/unit		\$187,500			Ser 1			В.	1	ess: loss to ma	irket lease	\$	13,632	19%			
/sf		\$185.83	Actual	Proforma	S	12	1	C,	-		Income (Street)	5	57,600				
GRM			12.50	10.53			Transmission of the local division of the lo	D,	_	ess: Loss to le	ase	5	(2,400)	-4%			
CAP Before			5.99%	7.03%	2			E.		otal Income		\$	60,000				
CAP After 1	64617655755		5.87%	6.91%		m		F.	1.0	less: vacancy	5.0%	5	3,000	5%	Market average		
lash on Ca	sh		1.32%	5.46%		2111	15	G.	- 12	ffective Rent:		s	57,000				
DCR=	0.000		1.06	1.25		-	1	H.		Plus: Other Inc		\$	480				
	Walk	Score: 48, Transit Score: 27	7, Bike Scor	e: 65	and the second s			1.	G	ross Operatir	ng Income	\$	57,480			2024 Ac	ctual
				Actuals 2024			Based on:	Estimates	/Acti	ials	Proforma 2025				Based on:	Forthcor	ming y
Expenses	s (Annua	al)		09001900010000000	\$/unit	%				19473	- enconnection and contra		\$/unit	%	Income: Line C	- F + H	
Real Estate	Taxes			\$4,188	\$1,047	7%	2024 Prope	erty Taxes			\$6,856		\$1,714	10%	Est. 65% of Sa	les Price 3	x mil r
ersonal Pr	operty Tax	xes					assessed at	\$297,7	93								
roperty In	surance			\$2,100	\$525	4%	Estimate				\$2,163		\$541	3%	Potential 2025	= 2024 +	- 3%
roperty M	anagement	5															
Off Site Ma	anagement	10					Likely own	er occupan	t						Likely owner o	ccupant	
Taxes/Wo	rkman's G	ompensation															
Repairs and	l Maintena	nce		\$3,500	\$875	6%	Estimate.				\$3,605		\$901	5%	Potential 2025	= 2024 +	- 3%
Jtilities:																	
Water, Sew	er, & Garl	oage		\$1,680	\$420	3%	Estimate.				\$1,730		\$433	2%	Potential 2025	= 2024 +	- 3%
Gas		and a second															
Electric																	
Landlord S	Standby										1						
Accounting	and Legal			\$614	\$153	1%	Estimate.				\$632		\$158	1%	Potential 2025	= 2024 +	- 3%
dvertising	/Licenses	/ Commissions		\$114	\$28	0%	Estimate.				\$117		\$29	0%	Potential 2025	= 2024 +	- 3%
Iousekeepi	ing																
Internet																	
Pest Contro	ol			\$190	\$48	0%	Estimate.				\$196		\$49	0%	Potential 2025	= 2024 +	- 3%
Juit Turne	over																
Landscapir				\$150	\$38	0%					\$155		\$39	0%	Potential 2024	= 2023 +	3%
Carpet Clea	aning														Potential 2025	= 2024 +	- 3%
nternet							repairs+un			Sto10%							
	replaceme			\$900	\$225	2%	_new lender	will requir	B		\$900		\$225		new lender wil	require	
	rating Exp			\$13,435	\$3,359	23%					\$16,354		\$4,088	23%			
let Opera	ting Inco	me		\$44,045	\$11,011						\$51,797	Poter	ıtial Market les		vacancy + other	income	
				ADS	Loan	LTV		Term		Interest Rate	ADS	Loan		LTV	Pmt	Term	
Less: Annu	1al Debt Se	ervice		\$41,561	\$ 562,5	00 75%	\$3,463	30		6.25%	\$41,561	\$	562,500	75%	\$3,463	30	6.2
	Before T			\$2,484							\$10,236						

#### Internal Rate Of Return Analysis—5 year projection

#### Internal Rate of Return Analysis

							Calculated				
							for 1st year				
							of next				
							owners,				
		Year					ownership	Sales Worksheet			
		1	2	3	4	5	6				
Total Potential Market Income	4.0% Increases	\$71,232	\$74,081	\$77,045	\$80,126	\$83,331	\$86,665	Calculation of Adjusted Basis			
2 Less: loss to market lease	19.1%	\$13,632	\$14,177	\$14,744	\$15,334	\$15,948	<b>3</b> \$16,585	1 Basis at Acquisition		\$750,000	
3 Total Potential Income (Max Ren	t)	\$57,600	\$59,904	\$62,300	\$64,792	\$67,384	\$70,079	2 + Capital Additions			
4 Less: Loss to lease	-4.2%	-\$2,400	-\$2,496	-\$2,596	-\$2,700	-\$2,808	<b>3</b> -\$2,920	3 -Cost Recovery (Depreciation) Taker	1 _	\$107,275	
5 Total Income		\$60,000	\$62,400	\$64,896	\$67,492	\$70,192	\$72,999	4 =Adjusted Basis at Sale		\$642,725	
6 Less: vacancy	5.0%	\$3,000	\$3,120	\$3,245	\$3,375	\$3,510	\$3,650				
7 Effective Rental Income		\$57,000	\$59,280	\$61,651	\$64,117	\$66,682	\$69,349	Calculation of Capital Gain			
8 Plus: Other Income	2.0% Increases	\$480	\$490	\$499	\$509	\$520	\$530	Disposition CAP Rate	5.9%		
9 Gross Operating Income		\$57,480	\$59,770	\$62,151	\$64,627	\$67,202	\$69,879	5 Sale Price		\$937,322	
								6 -Costs of Sale	8.0%	\$74,986	
Total Operating Expenses	2.0% Increases	\$13,435	\$13,703	\$13,978	\$14,257	\$14,542	2 \$14,833	7 -Adjusted Basis at Sale	_	\$642,725	
Net Operating Income		\$44,045	\$46,066	\$48,173	\$50,370	\$52,659	\$55,046	8 =Gain or (Loss)		\$219,611	
		\$562,500						9 -Straight Line Cost Recovery (limited	to gain)	\$107,275	
Mortgage Balance		\$555,909	\$548,893	\$541,427	\$533,480	\$525,022	2	#=Capital Gain from Appreciation		\$112,337	
ADS	-	\$41,561	\$41,561	\$41,561	\$41,561	\$41,561	l				
- Principal Reduction		\$6,591	\$7,015	\$7,467	<b>\$</b> 7,947	\$8,458	3	Calculation of Sales Proceeds after t	ax		
= Mortgage interest	1.	\$34,970	\$34,546	\$34,094	\$33,614	\$33,103	3	# Sale Price		\$937,322	
- cost recovery (annual)	27.5 yrs @80%	\$20,910	\$21,818	\$21,818	\$21,818	\$20,910	) includes mid mo	on# -Cost of Sale		\$74,986	- 6
= Taxable Income	2.	-\$11,834	-\$10,298	-\$7,739	-\$5,063	-\$1,354	ŧ	# -Mortgage Balance(s)	_	\$525,022	
Tax on income at ordinary incom	e rate of 5%	\$0	\$0	\$0	\$0	\$0	)	#=Sale Proceeds Before Tax		\$337,315	- 2
								# -Tax: Straight Line Recapture at	25.0%	\$26,819	
NOI		\$44,045	\$46,066	\$48,173	\$50,370	\$52,659	)	# -Tax on Capital Gains at	20.0%	\$22,467	L.
- Annual Debt Service	_	\$41,561	\$41,561	\$41,561	\$41,561	\$41,561	<u>L</u>	# =SALE PROCEEDS AFTER TAX	<b>:</b>	\$288,029	
= Cash Flow Before Tax		\$2,484	\$4,505	\$6,612	\$8,809	\$11,098	3				
- Less Ordinary Income Tax	_	\$0	\$0	<b>\$</b> 0	\$0	\$0	)				
= Cash Flow After Tax		\$2,484	\$4,505	\$6,612	\$8,809	\$11,098	3		IRR Befo		15
									e	*	

As a commercial real estate investor, the federal tax code gives you three advantages compared to other investments including:

1. Deduct your annual mortgage interest before you calculate your taxable amount;

**2.** Deduct your cost recovery/depreciation before you calculate your taxable amount, in the future when you sell the property, you only pay back 25% of the benefit you received;

**3.** Your long term profit, or capital gain, is taxed at 20%

The combination of these benefits could help lower an investor's effective federal tax rate from 35% federal tax rate to only 22%.

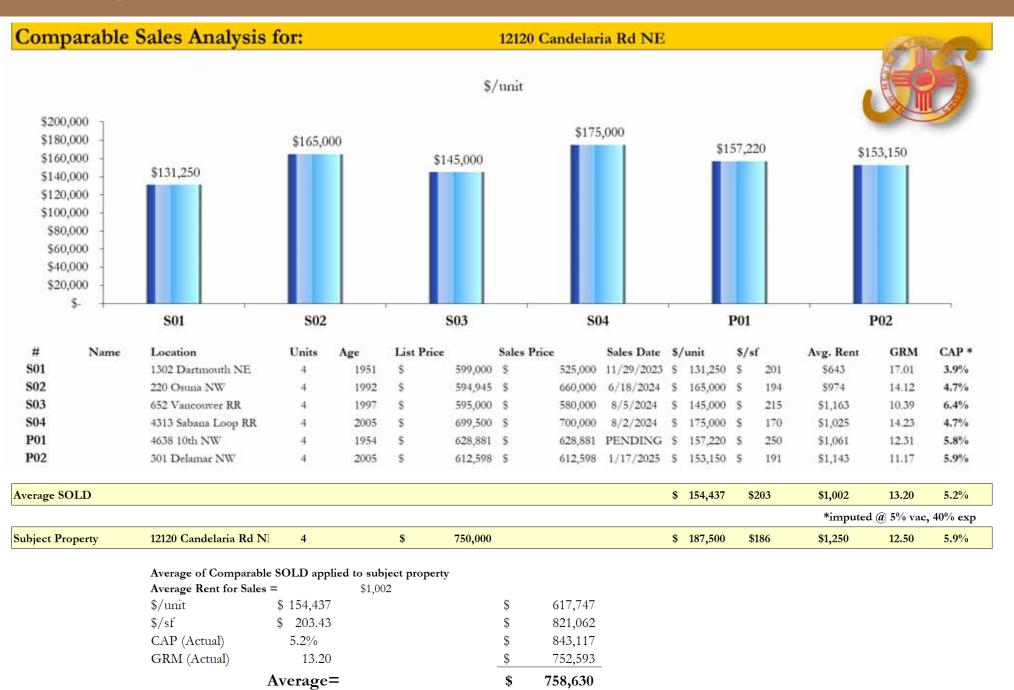
IRR Bef	ore tax =	15.1%
n	\$	
0	\$ (187,500)	
1	\$2,484	
2	\$4,505	
3	\$6,612	
4	\$8,809	
5	\$11,098 -	+ \$337,315

2.

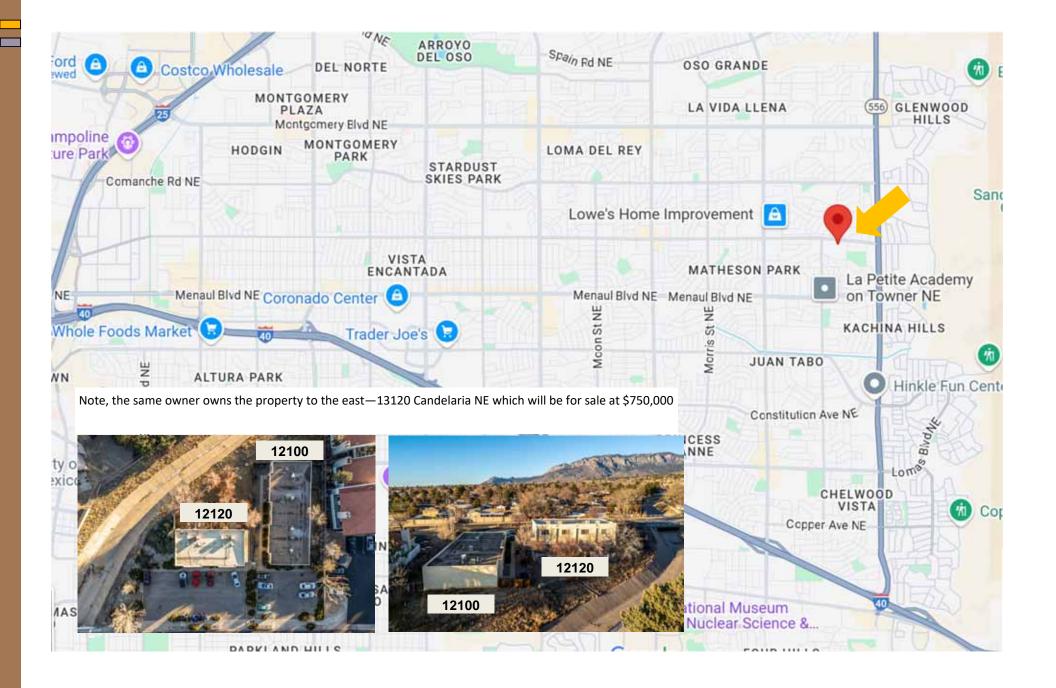
3.

IRR Aft	er tax =	11.8%
n	\$	
0	\$ (187,500)	
1	\$2,484	
2	\$4,505	
3	\$6,612	
4	\$8,809	
5	\$11,098 -	+ \$288,029

### **Comparable Sales**



## **Property Information**



# **Property Photography**

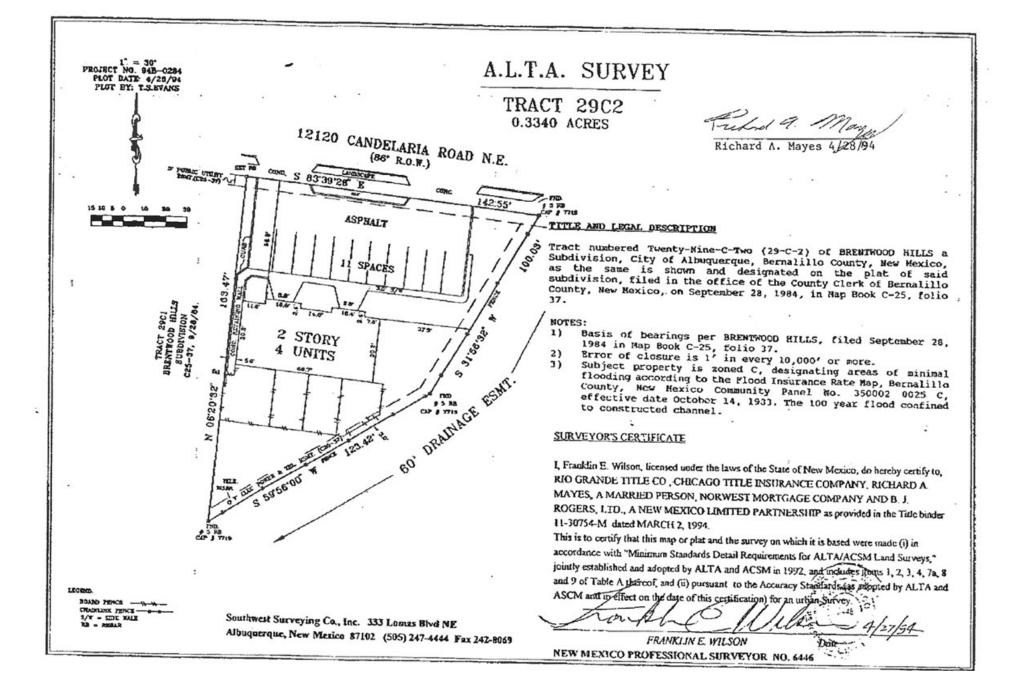








#### **Survey ALTA**



8

## **GIS Information**

#### **City of Albuquerque Property Report**

Platted Parcel Address:	12120 CA
Assessor Parcel Address:	12120 CA
Report Date:	3/13/202

12120 CANDELARIA RD NE 12120 CANDELARIA NE 3/13/2025



	Ownership Data	(Click here for more information
Owner Name: TIANO DAV	/ID M	
Owner Address: 1001 HACIE	ENDA DR NW ALBUQUERQUE NM 8	87114-1976
Uniform Property Code (UPC): 1	02205935653712540 Tax Year	r: 2024 Tax District: A1A
		THER WITH A VAC POR OF CANDELARIA RD N
A DATA A REPORT AND A TRADUCTOR AND A DATA	LK 29-C BRENTWOOD HILLS) CONT	
Property Class: R	Document Number: 95070662	071795 Acres: 0.334
Albuquerque Planning and	Zoning Data	Bernalillo County Planning and Zoni
Jurisdiction: ALBUQUERQUE		Zone Atlas Page: H-22
IDO Zone District: MX-L	IDO District Definition	n: Low Intensity
Land Use: 02   Multi-family	Lot: 29C2 Block: 29C	Subdivision: BRENTWOOD HILLS
Neighborhood Associations	5	Office of Neighborhood Coordinate
City Recognized Neighborhood Associations:	N/A	
Services		
Police Beat: 532	Area Command: FOOTHILLS	
		6
Police Beat: 532 Residential Trash Pickup and Rec City Council Districts		
Residential Trash Pickup and Rec City Council Districts		
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dar</u> Policy Analyst: Enrique Knell Po	ycling: Monday	
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dar</u> Policy Analyst: Enrique Knell Po Er	ycling: Monday <u>Champine</u> Councilor olicy Analyst ecknell@cabq.gov	r Email: dchampine@cabq.gov
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dar</u> Policy Analyst: Enrique Knell Po Er Other Legislative Districts	ycling: Monday <u>Champine</u> Councilor olicy Analyst ecknell@cabq.gov	r Email: dchampine@cabq.gov
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dar</u> Policy Analyst: Enrique Knell Po	ycling: Monday <u>Champine</u> Councilou olicy Analyst ecknell@cabq.gov mail:	r Email: dchampine@cabq.gov
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dar</u> Policy Analyst: Enrique Knell Po Er Other Legislative Districts US Congressional District:	ycling: Monday <u>Champine</u> Councilor olicy Analyst ecknell@cabq.gov mail: 1 - Melanie Stansbury	r Email: dchampine@cabq.gov
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dar</u> Policy Analyst: Enrique Knell Po Er Other Legislative Districts US Congressional District: County Commission District: NM House Of Representatives:	ycling: Monday <u>a Champine</u> Councilor olicy Analyst ecknell@cabq.gov mail: 1 - Melanie Stansbury 5 - Eric C Olivas	r Email: dchampine@cabq.gov
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dan</u> Policy Analyst: Enrique Knell Po Er Other Legislative Districts US Congressional District: County Commission District: NM House Of Representatives: NM Senate:	ycling: Monday <u>a Champine</u> Councilor olicy Analyst ecknell@cabq.gov mail: 1 - Melanie Stansbury 5 - Eric C Olivas 28 - Pamelya Herndon	r Email: dchampine@cabq.gov
Residential Trash Pickup and Rec City Council Districts City Council District: <u>8 - Dan</u> Policy Analyst: Enrique Knell Po Er Other Legislative Districts US Congressional District: County Commission District:	ycling: Monday <u>Champine</u> Councilor olicy Analyst ecknell@cabq.gov mail: 1 - Melanie Stansbury 5 - Eric C Olivas 28 - Pamelya Herndon 20 - Martin Hickey	r Email: dchampine@cabq.gov Policy Analyst Phone #: 505-768-4623





**Car-Dependent** Most errands require a car.



Some Transit

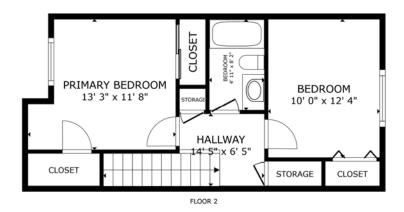
A few nearby public transportation options.

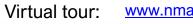


#### Very Bikeable

Mostly flat, excellent bike lanes.

## Floor Plans - Virtual tours





www.nmapartment.com/cand3d12120





All Measurements are approximate

## **Interior Photos - Unit C**









## **Interior Photos - Unit C**





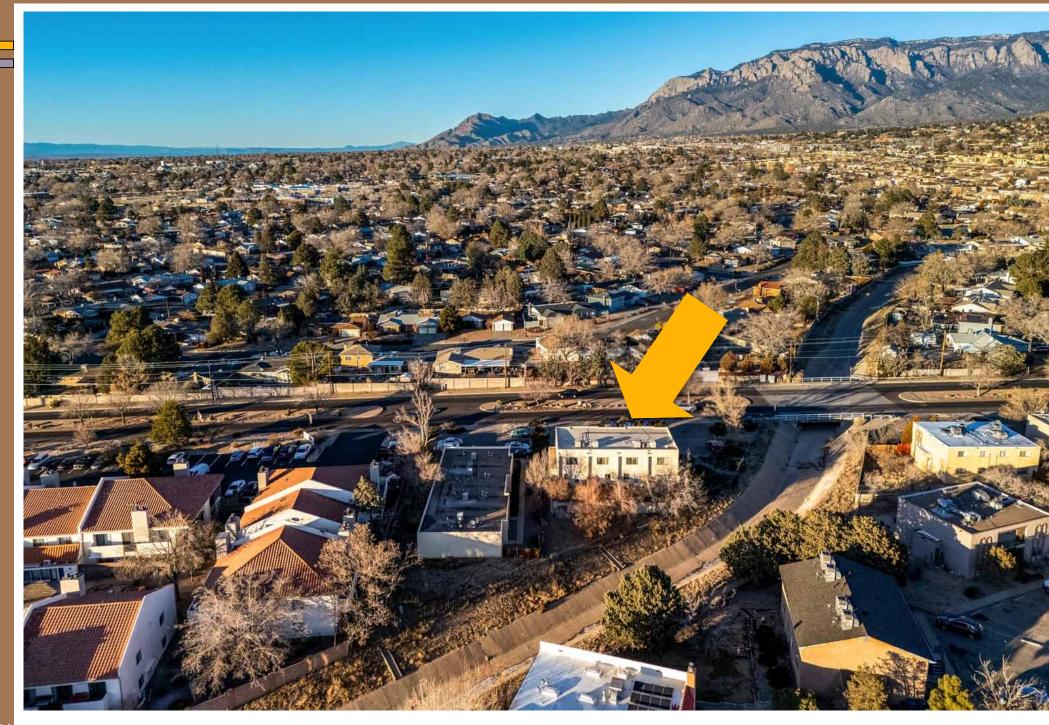




# **Property Aerial**



# **Property Aerial**



## Multifamily investment sales process and thoughts:

My name is Todd Clarke CCIM CIPS and I am a commercial Realtor who has been selling apartment investments for over 35 years. In that time, I have listed/sold over 18,505 units totaling \$880M in over 900 transactions. I also teach investment sales analysis for the CCIM institute (28 years, over 4,000 students in a dozen countries). I share this with you so you know that the balance of this document comes from experience, and my ideals about how the apartment business runs. This also gives you insight into how we counsel and advocate for our clients.

Most of your **Buyer's questions** about rents, expenses, and property info can be answered by downloading the flyer & APOD (Annual Property Operating Data) from the document center. **Please READ THEM. If you are new to investment sales, I am glad to assist you, but please know:** 

#### Showings/Tours

- Residents have rights under the NM Landlord Resident Relations act, and Landlords take that law seriously.
- Many Landlords consider their residents to be their **customers**. They work hard to keep them **happy**. Any attempt by a 3<sup>rd</sup> party to visit the property without the Landlord's prior written approval jeopardizes the Landlord's and Resident's happy customer relationship.
- **Do not disturb the residents, do not walk the property.** It is considered rude to do either, and many Sellers will refuse to work with Buyers who violate this provision.
- Landlords (Sellers) rarely are willing to show a property prior to having an offer.
- Where possible, we have included virtual tours in high definition please look to the flyer for those links.
- Sellers suggest Buyers make an offer subject to inspection and that the buyer work hard to consolidate their inspections and appraisal review on the same business day, to minimize the impact on the residents, who are the sellers clients.

#### Commercial vs. Residential Real Estate sales

- Apartment investments are considered commercial real estate sales. Although the occasional apartment will sell to an owner/occupant, from the Seller's and Listing Broker's perspective, they approach the transaction in a business-like manner, where it is all about the numbers, and very little about the emotions.
- Commercial brokers work regular business hours during business days, and so do most of their clients. Please do not write an offer with an expiration date on a weekend, or a response period of anything less than 3 business days. Please do not text, or expect return phone calls after regular business hours.

#### Offers

- Commercial transactions often start with a two page letter of intent or LOI this allows the parties to share the skeleton of a deal. If they can reach a meeting of the minds, they will then flesh out the details in a purchase and sale agreement. If your client chooses to do a letter of intent, please make sure your letter of intent form includes the basics like price, closing date, contingencies, and who pays what closings costs.
- The current (2021) activity level from investors interest in our marketplace is three times higher than it was before then pandemic, which was 10 times higher than it was in 2016, our market is saturated with out of state investors, and I often tell buyers that they have a 1 in 10 chance of becoming an owner, where as everyone of my Sellers have a 1 in 1 chance of selling.
- Please let your client know that I work with my clients on a merit based negotiation system we do not play the high/low game, and my **listing agreement pre-authorizes me to let** you know when a (low) offer is likely not to be responded to by my Seller, so call first before your client suggests a low ball offer.

- If your client's strategy is to count days on market and expect a discount, please let them know we specialize in helping our clients establish the leading edge of current market pricing, and our clients are prepared to wait for the right investor who can meet their deal goals.
- The follow-up questions Sellers ask after what is the price is, does the Buyer know the market? Have they been here? Do they have a team (management, lender, etc.) in place? Be prepared to answer these questions an advocate for your buyer, particularly if there are multiple competing offers.
- Most of my Sellers are as focused on certainty of closing as they are the price, so don't be surprised when we ask you for proof of funds of down payment and a prequal letter from a qualified lender.
- The standard in commercial transactions is that the Buyer pays for their own inspections and financing costs, and issues raised by the Buyer's lender are the Buyers to deal with. As the seller is sharing the information on the property with the buyer, the expectation is the buyer will share all information with the seller so they can troubleshoot/problem solve together.

#### **BID Process**

- If this property is being marketed with the BID process, then **the ask (start) price is set low** with the intention of garnering a lot of investor interest that will lead to multiple offers, a best and final round **with a final close price that is considerably higher than the original ask price**. This process may be new to you, but we have been using it for over 16 years. By participating in the BID Process, best case, your buyer becomes an owner, worst case they receive an education on current market conditions.
- If the property is being marketed using the BID process, the tour date and time is the <u>only</u> <u>time</u> the property is available for a viewing. This is not an inspection. Please do not bring your vendors, inspectors, ladders, etc. This is not an open house, but a guided tour that lasts 10 to 20 minutes and allows you a chance to view the interior condition.

#### **Client Control**

- Your client's actions represent you in this transaction, and your actions represent them. Please let your client know they have only one chance to make a good impression with my Sellers.
- When in doubt, please ask for permission via email, <u>**do not**</u> take action and expect forgiveness from a Seller. Please let your clients know that their actions will be considered by the Seller when they review offers and rank them in likelihood to close.

**Open invitation** – on a monthly basis, we host a luncheon for brokers and property managers who have an interest in apartment investments – just email me for an invitation.

Please know that I love this business and I am glad to share my knowledge, expertise and enthusiasm with you and your Buyer. I want to help you, help them, to be a great landlord and investor.

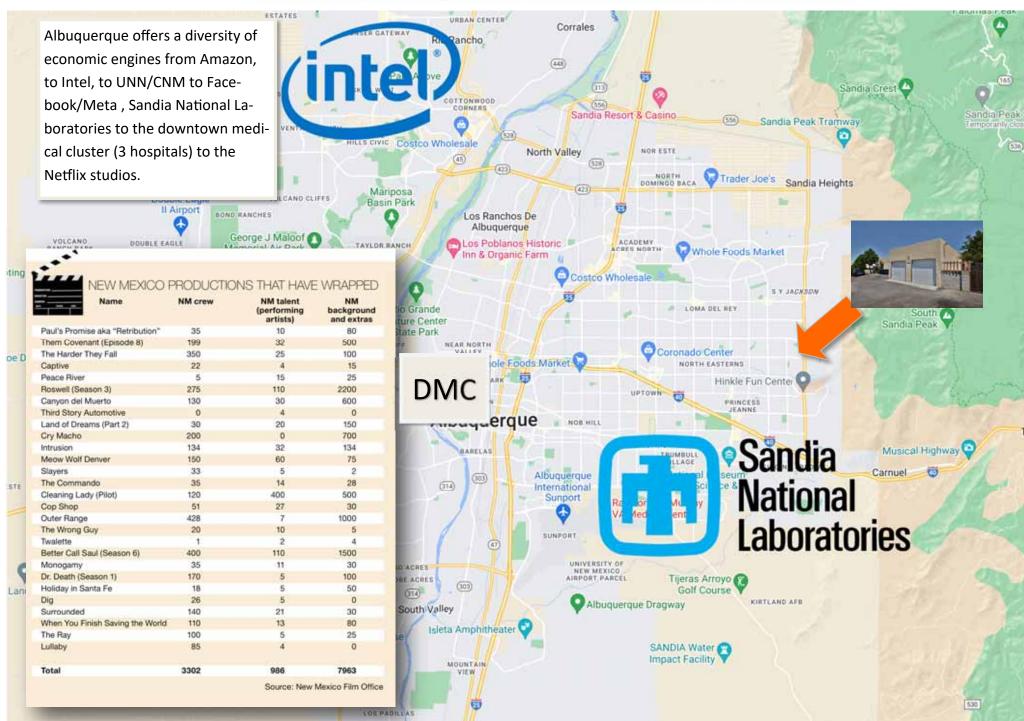
I look forward to working on this transaction with you—Sincerely, Todd Clarke CCIM CIPs

#### Is the Seller offering a credit for a buyer to self represent or paying a fee for a buyer's broker?

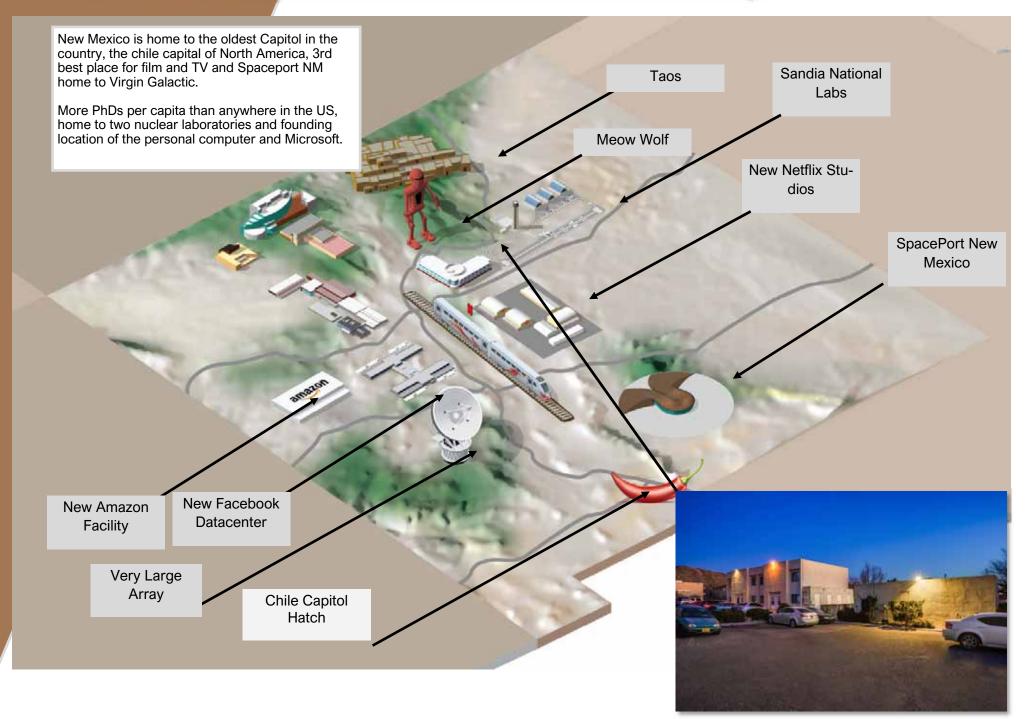
NM Apartment Advisors has created a mechanism, where you can email 24/7 to discover what compensation/credit a seller is offering by sending an

Email to <u>compensation@nmapartment.com</u> with the subject: <u>NMAA-2567120</u> To receive a document confirming buyer's broker compensation and/or buyer's credit from the seller for this listing.

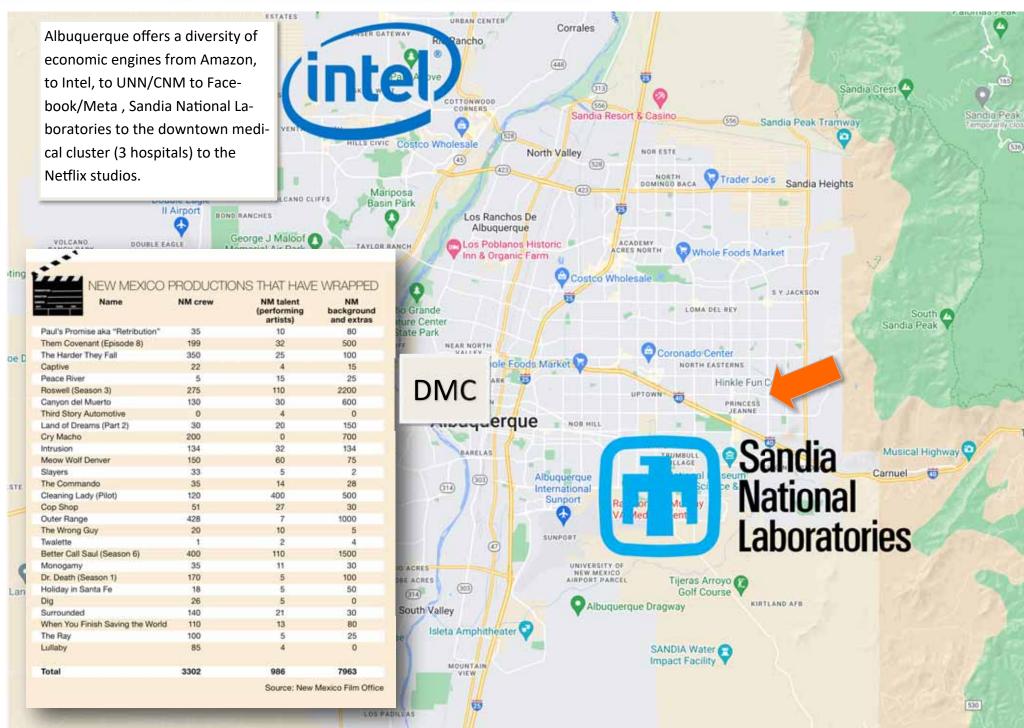
## Albuquerque's Economic Engines



#### New Mexico is on the international map



## **Albuquerque's Economic Engines**



18

## The Market—Albuquerque, NM



Α

Facebook Data Center



Distribution center under construction announced 1,000 new jobs

Apple

N NETFLIX announced \$1 Billion of new programming

**G** Google

#### Albuquerque is home to

Three of the six F.A.A.N.G. tech companies:

Due to Sandia and Los Alamos National (nuclear) Laboratories - New Mexico has more PhDs per capita than any other state.

#### #3rd place in United States for Film and TV

The city has made a major investment in its transportation corridor - along historic Route 66 the new A.R.T. or Albuquerque Rapid Transit has been installed - a \$130M investment and upgrade into this transit corridor. Did you know that apartment communities in the top 10% of walk, bike or transit scores achieve 25% higher rents?

Albuquerque offers over 300 days of sunshine, ski and golf in the same day, hundreds of miles of biking/hiking trails, more parks/open space per person and North America's largest bosque forest. Albuquerque, New Mexico in the news

☑ 9th best mid-sized city of the Future

Foreign Direct Investment magazine—03/2015

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Travel+Leisure—03/2015

☑ America's best city for Global Trade for Skilled Workforce

Global Trade magazine—11/2014

 $\boxdot$  3rd best city for rent growth

All Property Management as reported in ABQ Journal— 10/2013

☑ 6th best city in US for connecting workers to jobs using Public Transportation

Brookings Institute—July 2012

#### $\ensuremath{\boxtimes}$ One of the 10 best park systems in the nation

Trust for Public Land—2012

☑ 3rd most fittest city

Men's Fitness Magazine- 2012

☑ 3rd best city to make movies

Moviemaker.com– June 2012

☑ Top 25 best places to Retire

CNNMoney.com—Sept. 2011

 $\ensuremath{\boxtimes}$  15th best city in Bloomberg's Business Week (best cities)

Bloomberg's Business Week—2011

☑ #17th best bike friendly city

Bicycling Magazine—2010

- ☑ Top Ten for Being a Healthy Community Outside Magazine—#6—August 2009
- ☑ One of the Best Cities in the Nation

Kiplinger Magazine—#2—July 2009

☑ Top 10 places to Live

U.S. News & World Report—June 2009

 $\ensuremath{\boxtimes}$  AAA rates Albuquerque 2nd in vacation affordability

American Automobile Association—June 2008

#### ☑ UNM Anderson School Ranked in Global 100

Aspen Institute, October 2007

Kiplinger Wittenarra in America 2020. All 50 States Radout J Male 9 of 52



MILLIONAIRE HOUSEHOLDS: 40,450 TOTAL HOUSEHOLDS: 813,135 Concentration of Millionaires: 4.97%

RANK: 44 (+1 from last year)

#### MEDIAN INCOME FOR ALL HOUSEHOLDS: \$47,169

#### **MEDIAN HOME VALUE: \$174,700**

New Mexico is a land of stark contrasts when it comes to its millionaire population. Los Alamos, New Mexico – best known for the world-famous Los Alamos National Laboratory – seems like an unlikely place to find a lot of millionaires. But at 13.2%, it has the second-highest concentration of millionaires per capita of any city in the U.S.

In addition to medicine, top-paying jobs are found in general internal medicine, engineering management and psychiatry.

Yet outside of Los Alamos, the state's concentration of millionaires puts it in the bottom 10 in the U.S. Fewer than 1 in 20 households claiming investable assets of \$1 million or more. The upside of having fewer millionaires is that it helps keep a lid on living costs, which are 8.9% below the U.S. average. For residents of all means, the Land of Enchantment is <u>somewhat tax-friendly</u>, though <u>it's a mixed bag</u> for retirees. Social Security benefits are subject to tax by the state, as are retirement account distributions and pension payouts.

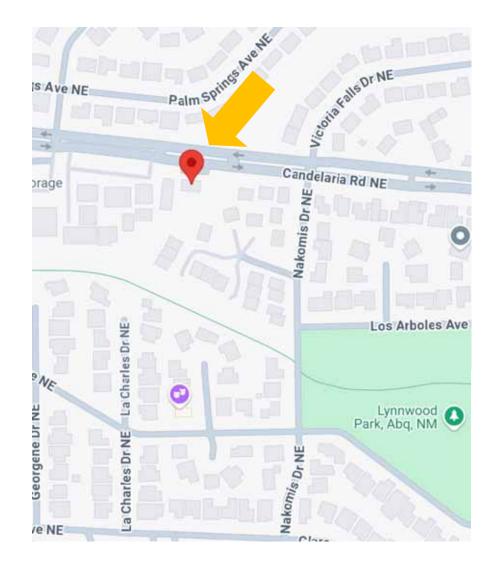
## **Further Information**

Do not walk property, or disturb residents. To register for additional information go to: www.nmapartment.com/Candel12120

# **Marketing Advisors**

In the event of multiple offers, BID process will be used. Additional information on the sales process can be found at www.nmapartment.com/bidprocess/bidprocess.pdf

The owner and property are represented by Todd Clarke CCIM of NM Apartment Advisors who has over 36 years of experience. If there is any information you need on the market, submarket, or the property, please do not hesitate to ask.





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